

**MEDIA EMBARGO UNTIL 12.01AM, THURSDAY 13 AUGUST**

## **Tech Central reaches higher with \$2.5 billion towers**

**SYDNEY, 13 AUGUST 2020**

The winning design for a world-class commercial precinct development at Tech Central shows the NSW Government's vision for Australia's largest tech hub becoming reality.

Dexus and Frasers Property Australia unveiled international design team Fender Katsalidis and Skidmore, Owings & Merrill as the appointed architects on their Central Place Sydney development. Their winning design was selected following the first City of Sydney design competition run entirely online, with participants from over six countries.

The \$2.5 billion Central Place Sydney project, adjacent to the new Atlassian's headquarters, would help cement Tech Central's role as a key driver of innovation and growth, delivering Australia's very own Silicon Valley emerging now at Central.

This landmark development will contribute to Sydney's 24-hour economy, while supporting 700 jobs in construction and over 10,000 jobs when complete.

This project will contribute to the large-scale urban change that is vital to enhancing Sydney's global reputation, reinforcing its appeal to leading technology and innovation businesses.

It will also support the city's busiest transport interchange, Central Station, rejuvenating the precinct with a vibrant retail and dining offer and as one of the most distinctive and lively places to work or visit.

Frasers Property Australia CEO, **Rod Fehring** said Central Place Sydney was a never to be repeated opportunity in scale and potential.

"It demands an inclusive approach through strong partnerships, a long-term view and, critically, an internationally recognisable design.

"This is a precinct Frasers Property knows well and has helped shape, with the world-renowned Central Park having delivered real public realm improvements while celebrating the precinct's place in Sydney's history," Mr Fehring says.

Dexus CEO, **Darren Steinberg** said the tech-focused design comprises two office towers of up to 39 levels and a landmark sculptural building, with 100 per cent renewable energy and a range of healthy building initiatives including touchless entry points and potential for the world's first closed cavity façade system powered by artificial intelligence and solar glass.

"The future of work and workplaces will be defined by the technology and innovation businesses who will occupy this precinct, with Central Place Sydney set to become a leading innovative workplace and a global exemplar of city centre regeneration."

Images of the development are available for download [here](#).

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### **About Frasers Property Australia**

Frasers Property Australia Pty Limited is one of Australia's leading diversified property groups and is the Australian division of Frasers Property Limited. The company has over 90 years' heritage in Australia with activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a multi-national company opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative, respectful, progressive and real*.

For more information about Frasers Property Australia, visit [frasersproperty.com.au](https://frasersproperty.com.au).

#### **About Frasers Property Limited**

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national owner-operator-developer of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 31 March 2020.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoin Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Land Property Development Public Company Limited is the sponsor of Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

For more information on Frasers Property, please visit [frasersproperty.com](https://frasersproperty.com).

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